



Gifting Stocks

#1 PLEASE LET US KNOW THAT YOU ARE TRANSFERRING STOCK SO WE CAN SEND YOU ACCOUNT INFORMATION.

Donors should notify John Flores, Promise686 VP of Strategic Growth, at jflores@promise686.org or email donations@promise686.org.

#2 IF YOU CHOOSE TO MAKE A GIFT OF STOCK BEFORE THE END OF THE YEAR, PLEASE START THE PROCESS BY DECEMBER 15th.

Wiring securities, unlike wiring money, is not instantaneous. It generally takes 48-72 hours. From December 15th, it can take up to four business days due to the backlog of stock transfers at the end of the year.

#3 TRANSFER STOCK TO THE ACCOUNT PROVIDED BY PROMISE686.

The value of stock for tax purposes is determined by the date upon which the securities are deposited into the Promise686 account. Because this often takes several days to complete, donors should work closely with Promise686 to make sure the gift is completed in a timely and efficient manner.